

# MAN YAU HOLDINGS BERHAD

(Company No. 254679-T)  
(Incorporated in Malaysia)

JAN 28 '00 PM 5:37

Date: 28th January 2000

Kuala Lumpur Stock Exchange  
9th Floor Exchange Square  
Bukit Kewangan  
50936 Kuala Lumpur

(For Attention : Cik Latifah Hj Mohd Yusof)

<b>KLSE</b>
(CO. NO. 30632-P) LISTING DEPARTMENT
<b>28 JAN 2000</b>
<i>Man</i>

BY COURTER

Fax: 03 -2063670

Dear Sir

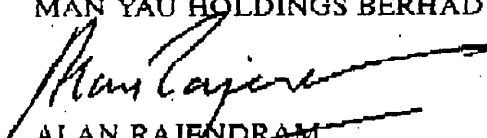
**MAN YAU HOLDINGS BERHAD**  
**FINAL REPORT FOR FINANCIAL QUARTER ENDED 31ST DECEMBER 1999**

For and on behalf of the Board of Directors, please find enclosed the completed Quarterly Report to the Kuala Lumpur Stock Exchange for your attention.

Should you require any further clarification please do not hesitate to contact us.

Thanking you.

Yours faithfully  
MAN YAU HOLDINGS BERHAD

  
ALAN RAJENDRAM  
DIRECTOR

Enc

cc Cik Rahanawati Ali Dawam  
Company Secretary  
(Fax No 03-7828179)

**MAN YAU HOLDINGS BERHAD**  
(Company No. 254679-T)

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**QUARTERLY REPORT**

Appendix IIIA

Quarterly report on consolidated results for financial quarter ended 31/12/99  
The figures have not been audited.

**CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 01/10/99 to 31/12/99 RM'000	*Preceding Year Corresponding Quarter 01/10/98 to 31/12/98 RM'000	Current Year To Date 01/01/99 to 31/12/99 RM'000	*Preceding Year Corresponding Period 01/01/1998 to 31/12/98 RM'000
1.(a) Turnover	1,380	N/A	4,277	21,584
(b) Investment income		N/A		-
(c) Other income including interest income		N/A	615	129
2.(a) Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	(2,148)	N/A	(5,705)	(15,760)
(b) Interest on borrowings	(3,362)	N/A	(10,681)	(10,245)
(c) Depreciation and amortisation	(213)	N/A	(1,929)	(3,864)
(d) Exceptional items	500	N/A	(3,620)	-
(e) Operating profit/(loss) after interest on borrowings, depreciation and amortisation and exceptional items but before income tax, minority interests and extraordinary items	(5,223)	N/A	(21,935)	(29,872)
(f) Share in the results of associated companies		N/A	-	N/A
(g) Profit/(loss) before taxation, minority interests and extraordinary items	(5,223)	N/A	(21,935)	(29,872)

\*P/S: Prior year preceding quarter/period consolidated accounts not available.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 01/10/1999 to 31/12/1999 RM'000	*Preceding Year Corresponding Quarter 01/10/1998 to 31/12/1998 RM'000	Current Year To Date 01/01/1999 to 31/12/1999 RM'000	*Preceding Year Corresponding Period 01/01/1998 to 31/12/1998 RM'000
(h) Taxation	-	N/A	-	-
(i) (i) Profit/(loss) after taxation before deducting minority interests	(5,223)	N/A	(21,935)	(29,621)
(ii) Less minority interests	73	N/A	(581)	251
(j) Profit/(loss) after taxation attributed to members of the company	(5,296)	N/A	(21,354)	(29,621)
(k) (i) Extraordinary items		N/A	-	169
(ii) Less minority interests	73	N/A	(581)	251
(iii) Extraordinary items attributable to members of the company	-	N/A	-	-
(l) Profit/(loss) after taxation and extraordinary items attributable to members of the company	(5,296)	N/A	(21,354)	(29,621)
3.(a) Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any:-				
(i) Basic (based on 36,300,000 ordinary shares) (sen)	(0.14)	N/A	(0.58)	(0.81)
(ii) Fully diluted (based on ..... ordinary shares) (sen)	-	N/A	-	-

\*P/S: Prior year preceding quarter/period consolidated accounts not available.

## CONSOLIDATED BALANCE SHEET

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	As At End Of Current Quarter 31/12/99 RM'000	As At Preceding Financial Year E n d 31/12/1998 RM'000
1. Fixed Assets	15,590	23,920
2. Investment in Associated Companies	-	-
3. Long Term Investment	97,654	87,112
4. Intangible Assets	96	100
5. Current Assets		
Stocks	-	100
Trade Debtors	2,714	4,966
Short Term Investment	5,208	7,310
Cash	78	762
Others – Other debtors, deposits & prepayments	1,969	578
	<u>9,969</u>	<u>13,716</u>
6. Current Liabilities		
Short Term Borrowings	42,158	44,846
Trade Creditors	6,034	6,434
Other Creditors	20,755	2,905
Provision for Taxation	-	-
Others – Amount due to directors & shareholders	2,711	360
	<u>71,658</u>	<u>54,545</u>
7. Net Current Assets or Current Liabilities	(61,689)	(40,829)
8. Shareholders' Funds		
Share Capital	36,300	36,300
Reserves		
Share Premium	24,445	24,445
Revaluation Reserve	2,244	-
Capital Reserve	-	-
Statutory Reserve	-	-
Retained Profit	(69,215)	(43,985)
Others	-	-
9. Minority Interests	(855)	-
10. Long Term Borrowings	58,235	39,742
11. Other Long Term Liabilities	496	-
12. Net tangible assets per share (sen)	(0.20)	0.46

1. The same accounting policies and methods of computation have been used.
2. The exceptional items comprised of loss on disposal of fixed assets & development property amounting to RM 2,394,000.
3. There was no extraordinary item during the current financial quarter.
4. There was no tax figures contain any deferred tax and/or adjustment for under or over-provisions in respect of prior years.
5. There was no pre-acquisition profit for the current financial year to date.
6. During the current financial year to date, the company incurred a loss of RM 70,000 on disposal of a piece of land and gain of RM 148,958 on disposal of Man Hong Factory building by its subsidiary company, Man Yau Plastic (M) Sdn Bhd.
7. There was no disposal or purchase of quoted securities during the current financial quarter.
8. As a winding up petition has been obtained on Man Yau Plastic Factory (M) Sdn Bhd by a creditor we expect to provide write-off of investment of RM 11,349,975 in this financial year.
9. N/A
10. N/A
11. There was no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury for the current financial year to date.
12. Group borrowings and debt securities as at the end of reporting period:-
  - (a) Secured - RM 35,221,000  
Unsecured = RM 6,937,000
  - (b) Short term borrowings - RM 42,158,000  
Long term borrowings = RM 58,235,000
  - (c) All the borrowings are denominated in Ringgit Malaysia.
13. All subsidiary borrowings amounting to RM 34,869,000 are secured by a corporate guarantee by MYHB. These borrowings are currently in default. The company has since obtained a section 176 restraining order on 24<sup>th</sup> November 1999.
14. N/A

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- 15 Please refer : Appendix I - Man Yau Holdings Berhad  
Appendix II - Wang Corporation Sdn Bhd  
Appendix III - Man Yau Plastic (M) Sdn Bhd  
for the details of pending material litigation.

## 16 Segment Reporting

	Revenue	Result	Assets Employed
	RM'000	RM'000	
Plastic Segment	2,586	(13,177)	(0.18)
Construction/Property Development	36	(5,530)	0.01
Investment holdings/Education	1,655	(3,227)	0.07

17. There was no materials change in the profit before taxation for the quarter reported on as compared with the preceding quarter.
18. Operating losses have been reduced due to severe cost cutting measures despite lower turnover. The building at Northam Road in Penang had recommenced construction under a new financial package and is due for completion at the end of year 2000.  
The company obtained a Section 176 Restraining order on its creditors on 24<sup>th</sup> November 1999. Negotiations with a "White Knight" are truly well underway and it is expected that a formal Sales & Purchase agreement will be concluded by the end of March 2000 to complete a composite restructuring of the Group together with its lenders and creditors.
19. The Plastics manufacturing activities of the group that are currently manufactured under Watford Technologies Sdn Bhd (formerly known as MYH Construction Sdn Bhd) are operational on a limited scaled down basis. We do not see positive growth in the last quarter of this year due to  
(i) Increase prices for Raw Materials by over 20%.  
(ii) Cyclical downturn in the last quarter of the year.  
Management is however confident of picking up new orders after Feb 2000.
20. N/A
21. There was no dividend paid or declared during the current financial quarter.

Sheet1

MAN YAU HOLDINGS BERHAD  
SUMMARY OF LEGAL CLAIMS VS MYHB  
AS PER 31ST DECEMBER 1999

APPENDIX I

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D/NO.	ISSUER/ LAWYER:	TYPE:	DATE OF ISSUE:	CLAIM AMOUNT:	LATEST STATUS.
A 1	ARAB-MALAYSIA BANK BHD./ LEE HISHAMUDDIN	CS	31.8.98	3,181,867.31	COMMENCE LEGAL PROCEEDING
A 2	ANGKASA UNIT S/B / KALIMUTHU & ASSOCIATES	ND	1.12.98	1,470.00	COMMENCE LEGAL PROCEEDING
B 3	BANK P'BANGUNAN & INFRASTRUKTUR M'SIA BHD. /SALJIT & SHUKOR PARTNER	CS	13.8.99	4,600,000.00	COMMENCE LEGAL PROCEEDING
B 3	BP FLEET CARD / MOHD. NOOR, AMRAN & YOON	ND	12.11.98	3,380.00	COMMENCE LEGAL PROCEEDING
I 4	ICSS TRAVEL AGENCY S/B /CHEN, LEONG & CO.	ND	4.11.98	3,000.00	COMMENCE LEGAL PROCEEDING
I 6	ICSS TRAVEL AGENCY S/B ZAINAL ABIDIN & CO.	CS	14.12.98	7,335.00	COMMENCE LEGAL PROCEEDING
K 6	KUMP. SUTRA (M) S/B REGINALD VALLIPURAM & CO.	ND	12.11.98	6,128.00	COMMENCE LEGAL PROCEEDING
M 7	MALAYAN BANKING BHD. ALBAR ZULKIFLY & YAP	ND	21.8.98	3,879,838.15	COMMENCE LEGAL PROCEEDING
M 8	MOBIL OIL M'SIA S/B TAN KIM SOO & CO.	ND	15.6.99	1,854.79	COMMENCE LEGAL PROCEEDING
P 9	PSC ASSET HOLDINGS S/B / TAWFEEK BADJENID & PARTNER	ND	30.3.98	22,355.88	COMMENCE LEGAL PROCEEDING
P 9	PSC ASSET HOLDINGS S/B / TAWFEEK BADJENID & PARTNER	ND	14.01.99	19,732.95	COMMENCE LEGAL PROCEEDING
P 10	PUTERI HOTEL S/B ISHAK SHARIF & CO.	ND	22.9.99	30,921.17	COMMENCE LEGAL PROCEEDING
P 11	PUBLIC HOLDINGS S/B ALLEN & GLEDHILL	ND	23.1.98	23,862.00	COMMENCE LEGAL PROCEEDING
P 12	PHILEO ALLIED BANK (M) BHD.	ND	6.4.98	3,113,178.61	COMMENCE LEGAL PROCEEDING
R 13	RHB	CS	13.8.99	2,373,968.00	COMMENCE LEGAL PROCEEDING
S 14	SHANNGRILA HOTEL(KL)S/B PY HOH & TAI	PT	7.5.98	2,271.33	COMMENCE LEGAL PROCEEDING
S 14	SHOWA CREDIT (M) SDN. BHD. TAY & PARTNER	ND	22.04.98	2,271.33 50,016.52	COMMENCE LEGAL PROCEEDING
T 15	THE NEW STRAIT TIMES PRESS S SOTHI, LEONG & PARTNER	ND	23.7.98	3,528.00	COMMENCE LEGAL PROCEEDING
U 16	UNITED MERCHANT FINANCE BHD. SHAHRIZA & TAN	NND	13.2.98	71,961.23	COMMENCE LEGAL PROCEEDING
W 17	WINNING PRESS S/B	ND	9.4.98	2,896.00	COMMENCE LEGAL PROCEEDING
				17,201,837.27	

## OTHER MATTERS:

1	AMBB B.O.C MAYBAN PERDANA MERCHANT BANK PHILEO ALLIED BANK RHB				CHARGE ON UNENCUMBERED ASSET OF MYHB.
2	PAN GLOBAL INSURANCE BHD.			38,362.12	OUTSTANDING PREMIUM.

**WANG CORPORATION SDN BHD  
OUTSTANDING MATTERS-CREDITORS**

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Summary of legal claims instituted against the company @ 20.12.1999 in the format below:

IDX	COMPANY	ISSUER	TYPE	DATE OF ISSUE	RM - CLAIM AMOUNT	LATEST STATUS
D	CORPLAST PACKAGING INDUSTRIES SDN BHD	CHRISTINA CHANG & PARTNERS CHENG, LEONG & COMPANY	ND	01/12/98	21,000.00	COMMENCE LEGAL PROCEEDINGS
C	COMPIGRAPHIC FORMS SDN BHD	CHEONG WAI MENG & VAN EUCHE CHENG, LEONG & COMPANY	ND	08/04/99	2,100.00	FULLY PAID - AMB 10/2/14
D	DAI-ICHIJITSUGYO (M) SDN BHD	LIM KEAN BIEW & CO. CHENG, LEONG & COMPANY	CS	25/03/99	3,851.40	
H	HENG SUON TRADING SDN BHD	LIM CHENG CHUAN & CO. CHENG, LEONG & COMPANY	ND	21/12/98	5,780.00	COMMENCE LEGAL PROCEEDINGS
H	HIGHTECH POLYMER SDN BHD	EZRI & CO. CHENG, LEONG & COMPANY	CS	02/11/99	34,391.57	WINDING-UP, AWAITING PROPOSAL ON SETTLEMENT
J	JACKIE ENTERPRISE	ANG, OON & ASSOCIATES CHENG, LEONG & COMPANY	ND	12/04/98	3,005.00	COMMENCE LEGAL PROCEEDINGS
K	KLDIK BERSATU	AZHAM, HALIM & NOR ASIAH CHENG, LEONG & COMPANY	CS	28/07/99	3,908.50	REQUEST TO BE PAID BY 4 MONTHLY INST. FIRST INST PYT 31/08/99
K	KEMBARA KIMPULAN WANG SIMPANGAN PEKERJA	KUMPULAN WANG SIMPANGAN PEKERJA CHENG, LEONG & COMPANY	CS	14/09/99	515,257.00	
K	KORIDIAN AL PERUMAL	GANESAN & RAKAN-RAKAN CHENG, LEONG & COMPANY	ND	02/11/99	12,795.00	COMMENCE LEGAL PROCEEDINGS
L	LIPTECH ENGINEERING (S) S/B	WINSTON NG & TEOH CHENG, LEONG & COMPANY	ND	03/11/99	4,070.00	COMMENCE LEGAL PROCEEDINGS
M	MALAYAN BANKING BHD	ALBAK ZULKIFLY & YAP CHENG, LEONG & COMPANY	ND	12/07/98	4,018,200.21	COMMENCE LEGAL PROCEEDINGS
M	MULTISQUARE SDN BHD	LEONG, NG & TAN CHENG, LEONG & COMPANY	CS	24/09/98	9,851.40	
M	MITUTOYO (M) SDN BHD	MITUTOYO (M) SDN BHD CHENG, LEONG & COMPANY	ND	04/05/99	149,600.00	TO BE SETTLE BY TAKING BACK THE SAID MACHINES
N	NEWCASTLE OFFICE EQUIPMENT	DARSHANT & JASWANT CHENG, LEONG & COMPANY	ND	24/08/98	2,437.00	COMMENCE LEGAL PROCEEDINGS
N	NIPPON HUMBLY (M) SDN BHD	RAPID DOMINIC RAMA & CO. CHENG, LEONG & COMPANY	ND	24/11/99	285,652.58	COMMENCE LEGAL PROCEEDINGS
O	ORNA PAPER INDUSTRY (PERAJ) SDN BHD	S.Y. NG TAN & ASSOCIATES CHENG, LEONG & COMPANY	CS	14/09/99	22,831.30	REQUEST TO TRANSFER THE CASE TO PENANG.
P	PEMBANGUNAN SUMBER MANUSA	HUE & AHMAU ZAFI CHENG, LEONG & COMPANY	ND	07/07/99	26,271.84	COMMENCE LEGAL PROCEEDINGS
R	RHB BANK BHD BANCOD	JB LIM & ASSOCIATES	CS	30/11/99	4,041,704.98	COMMENCE LEGAL PROCEEDINGS RM4,041,704.98 PLUS 3.5 BLR
S	SAPPANIE	GANESAN & RAKAN-RAKAN CHENG, LEONG & COMPANY	ND	25/03/99	887.00	
S	SHOPLEX CLEANING & SERVICE	DARSHANT & JASWANT CHENG, LEONG & COMPANY	ND	03/08/99	4,848.40	COMMENCE LEGAL PROCEEDINGS
S	SIME DARBY TUBEL S/B	GEN CHENG LOK & CO CHENG, LEONG & COMPANY	CS	15/09/98	7,799.00	WILL BE PAID BY INSTALLMENT ALREADY PAID FOR FIRST AND SECOND
S	STARROIL MARKETING SDN BHD	KHOR, ONG & COMPANY CHENG, LEONG & COMPANY	ND	22/09/99	1,379.00	COMMENCE LEGAL PROCEEDINGS



T	TADLY INKS & SUPPLIES S/B	AZ HAN, HILM & NOR AZMI	ND	25/08/98	0.700.00	COMMENCE LEGAL PROCEEDINGS
T		CHENG LEONG & COMPANY				
T	TENAGA INSURANCE BERHAD	S.C. CHOO & CO.	ND	13/05/98	26,846.40	COMMENCE LEGAL PROCEEDINGS
T		CHENG LEONG & COMPANY				
T	TAN ENTERPRISE (M) SDN BHD	NOR, DING & CO.	ND	10/04/98	9,298.00	COMMENCE LEGAL PROCEEDINGS
T		CHENG LEONG & COMPANY				
T	TRONG QUAN PLASTIC & PAPER IND. S/B	DASS. JANAB & ASSOCIATES	ND	27/04/98	2,100.00	COMMENCE LEGAL PROCEEDINGS
T		CHENG LEONG & COMPANY				
				TOTAL :	8,414,373.38	
T	TRATA BOLI SINGAPORE LTD PTD	LEE ONG & KANDIAH	ND	12/10/98	USD1,006.64	COMMENCE LEGAL PROCEEDINGS
T		CHENG LEONG & COMPANY	ND	25/06/99	283.00	

\*\* CHENG, LEONG & COMPANY IS  
WCSB COMPANY LAWYER  
\*\* CS - COURT CASE  
\*\* ND - NOTICE OF DEMAND

**WANG CORPORATION SDN BHD  
OUTSTANDING MATTERS-EMPLOYEES**

Summary of legal claims instituted against the company @ 20.12.1999 in the format below:

IDX	COMPANY	ISSUER	TYPE	DATE OF ISSUE	RM - CLAIM AMOUNT	LATEST STATUS
A		ANNADURAI AL RAMASAMY	ND	20/03/99	1,869.80	COMMENCE LEGAL PROCEEDINGS
A		CHENG LEONG & COMPANY				
A		AZIZAN BIN LAD	ND	26/03/99	3,704.47	COMMENCE LEGAL PROCEEDINGS
A		CHENG LEONG & COMPANY				
C		CHAN PECK YONG	ND	26/03/99	30,467.97	COMMENCE LEGAL PROCEEDINGS
C		CHENG LEONG & COMPANY				
C		CHENG SIV MOCK	ND	26/03/99	25,589.82	COMMENCE LEGAL PROCEEDINGS
C		CHENG LEONG & COMPANY				
C		CHEW KEK LAY	ND	26/03/99	6,954.57	COMMENCE LEGAL PROCEEDINGS
C		CHENG LEONG & COMPANY				
C		CHUA CHOOI IMM	ND	26/03/99	11,600.78	COMMENCE LEGAL PROCEEDINGS
C		CHENG LEONG & COMPANY				
C		CHANDRA AL RAMAN	ND	08/12/98	23,420.03	COMMENCE LEGAL PROCEEDINGS
C		CHENG LEONG & COMPANY				
D		DORABINGAM AL ARUMUGAM	ND	26/03/99	4,116.60	COMMENCE LEGAL PROCEEDINGS
D		CHENG LEONG & COMPANY				
E		ESHAH BINTI AHMAD	ND	26/03/99	4,529.50	COMMENCE LEGAL PROCEEDINGS
E		CHENG LEONG & COMPANY				
G		GANESAN AL MANIGAM	ND	26/03/99	3,998.00	COMMENCE LEGAL PROCEEDINGS
G		CHENG LEONG & COMPANY				
J		J. SIVALUMAR AL JAYASINGHAM	ND	20/03/99	10,020.87	COMMENCE LEGAL PROCEEDINGS
J		CHENG LEONG & COMPANY				
K		KALAIYARAH AL SUBRAMANIAM	ND	11/02/99	2,630,150.42	COMMENCE LEGAL PROCEEDINGS
K		CHENG LEONG & COMPANY		22/03/99	9,450.00	
K		KANG KOOI LIANG	ND	26/03/99	13,499.60	COMMENCE LEGAL PROCEEDINGS
K		CHENG LEONG & COMPANY				
L		LEE MONG SIM	ND	26/03/99	20,966.84	COMMENCE LEGAL PROCEEDINGS
L		CHENG LEONG & COMPANY				
L		LIM AI FENG	ND	26/03/99	10,563.40	COMMENCE LEGAL PROCEEDINGS
L		CHENG LEONG & COMPANY				
L		LIM CHAI HEA	ND	20/03/99	14,170.70	COMMENCE LEGAL PROCEEDINGS
L		CHENG LEONG & COMPANY				
L		LIM LI LI	ND	26/03/99	6,423.06	COMMENCE LEGAL PROCEEDINGS
L		CHENG LEONG & COMPANY				
L		LIM MOOI SAIK	ND	26/03/99	2,090.70	COMMENCE LEGAL PROCEEDINGS
L		CHENG LEONG & COMPANY				
L		LIM NANG HOVI	ND	26/03/99	3,749.55	COMMENCE LEGAL PROCEEDINGS
L		CHENG LEONG & COMPANY				
N		NOR APHINDI ABD GAHM	ND	26/03/99	17,338.85	COMMENCE LEGAL PROCEEDINGS
N		CHENG LEONG & COMPANY				
N		NORIZA BINTI AD RAFF	ND	26/03/99	2,995.31	COMMENCE LEGAL PROCEEDINGS
N		CHENG LEONG & COMPANY				

N		NORLAILA BT. SHAFIE CHENG, LEONG & COMPANY	ND	26/03/99	3,095.36	COMMENCE LEGAL PROCEEDINGS
R		RABAKYAH BINTI DRAHIM CHENG, LEONG & COMPANY	ND	26/03/99	15,222.75	COMMENCE LEGAL PROCEEDINGS
R		RAVICHANDRAN A/L SIVRAMANIAM CHENG, LEONG & COMPANY	ND	26/03/99	3,070.40	COMMENCE LEGAL PROCEEDINGS
R		RAVINDAR A/L SARAIN CHENG, LEONG & COMPANY	ND	26/03/99	3,250.70	COMMENCE LEGAL PROCEEDINGS
R		ROSLAND BIN ABDULLAH CHENG, LEONG & COMPANY	ND	26/03/99	7,484.61	COMMENCE LEGAL PROCEEDINGS
R		ROSLI BIN MUSSIN CHENG, LEONG & COMPANY	ND	26/03/99	4,321.25	COMMENCE LEGAL PROCEEDINGS
R		RUSLI BIN IBRAHIM CHENG, LEONG & COMPANY	ND	26/03/99	6,549.10	COMMENCE LEGAL PROCEEDINGS
S		SHATRI BIN SHAHIDAN CHENG, LEONG & COMPANY	ND	26/03/99	24,021.26	COMMENCE LEGAL PROCEEDINGS
T		TAN LEE HWA CHENG, LEONG & COMPANY	ND	26/03/99	7,978.50	COMMENCE LEGAL PROCEEDINGS
T		TANG MEI YONG CHENG, LEONG & COMPANY	ND	26/03/99	16,971.88	COMMENCE LEGAL PROCEEDINGS
T		TEO BEE LUAN CHENG, LEONG & COMPANY	ND	26/03/99	2,827.50	COMMENCE LEGAL PROCEEDINGS
T		TAN YONG JONG CHENG, LEONG & COMPANY	ND	31/1/99	35,832.46	PAID IN 1999 BY 6 INSTALLMENTS, STARTED 15/05/1999.
W		WAHIDA BINTI AHMADI CHENG, LEONG & COMPANY	ND	26/02/99	1,863.26	COMMENCE LEGAL PROCEEDINGS
W		WAN HAFIZAH BINTI WAH TEH CHENG, LEONG & COMPANY	ND	26/03/99	8,966.89	COMMENCE LEGAL PROCEEDINGS
W		WANG GAIK OON CHENG, LEONG & COMPANY	ND	26/03/99	8,724.35	COMMENCE LEGAL PROCEEDINGS
Z		ZUNAIRAH BINTI HANAFI CHENG, LEONG & COMPANY	ND	26/03/99	9,099.28	COMMENCE LEGAL PROCEEDINGS
				TOTAL :	3,077,490.88	

~ CHENG, LEONG & COMPANY IS  
 WCSB COMPANY LAWYER  
 ~ CS - COURT CASE  
 ~ ND - NOTICE OF DEMAND

**WANG CORPORATION SDN BHD  
OUTSTANDING MATTERS-DEBTOR**

Summary of legal claims instituted against the company @ 20.12.1999 in the format below:

IDX	COMPANY	ISSUER	TYPE	DATE OF ISSUE	RM - CLAIM AMMOUNT	LATEST STATUS
S	SILITEK CORPORATION (S.D) SDN BHD	CHEN, LEONG & COMPANY	ND	10/08/99	412,189.88	COMMENCE LEGAL PROCEEDINGS
S		PROF. FEES & DISBURSEMENT	ND	25/03/99	1,399.00	
				TOTAL:	413,588.88	

- \*\* CHENG, LEONG & COMPANY IS WOSB COMPANY LAWYER
- \*\* CS - COURT CASE
- \*\* ND - NOTICE OF DEMAND

## MAN YAU PLASTIC FACTORY (M) SDN.BHD.

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## SUMMARY OF LEGAL CLAIMS

NO	CREDITORS ISSUERS	TYPE	DATE OF ISSUE	CLAIM AMOUNT
1	AMERICAN EXPRESS (M) S/B-MYFF ISHARIDAH, HO, CHONG & MENON  LATEST STATUS - PYT FOR OCT & NOV NOT YET COMPLETED	ND	22.11.99	10,000.00
2	BANK PEMBANGUNAN DAN INFRASTRUKTUR (M) B.-MYFF SHUKOR BALJIT & PARTNERS  LATEST STATUS-commence legal proceedings	ND	19.3.99	4,530,899.57
3	BAGAN PACKAGING S/B-MYFF TAN LOK HEAH & ASSOCIATES  LATEST STATUS-commence legal proceedings	ND	15.12.98	5,096.60
4	CHUNG RONG SPRING-MYFF ISMAIL, KHOO & ASSOCIATES CHEN, LEONG & COMPANY	CS ND	3.9.99 4.11.98	7,567.45 300.00
5	CELCOM (M) S/B-MYFF AZHAM, HALIM & NOR ASIAH AZHAM, HALIM & NOR ASIAH  LATEST STATUS-commence legal proceedings	ND ND	15.7.98 15.7.98	113.65 440.87
6	DAI-ICHI JITSUGYO (M) S/B LIM KEAN SIEW & CO.  LATEST STATUS-commence legal proceedings	ND	1.6.99	11,428.00
7	DURACHEM (PG) S/B-MYFF S.H. ANG & CO.  LATEST STATUS-commence legal proceedings	ND	25.6.98	62,588.36
8	HIGHTECH POLYMER S/B-MYFF EZRI & CO.  LATEST STATUS-Winding-up, waiting for further instruction	CS	2.11.99	7,954.22
9	IGSS TRAVEL AGENCY S/B-MYH CHEN, LEONG & COMPANY	ND	8.2.99	3,000.00
10	SUPERKAD SERVICES S/B-MYFF CHEN, LEONG & COMPANY	ND	8.2.99	4,000.00

11	INDAH WATER KONSORTIUM S/B-MYPF CHIN ENG ADLINA & LIM  LATEST STATUS-commence legal proceedings	ND	18.11.98	572.16
12	K.A.RAMESH GANESAN & RAKAN-RAKAN  LATEST STATUS-commence legal proceedings	ND	6.5.99	61,313.00
13	KENT STAR ELECTRONIC RUBBER (M) S/B-MYPF OH TEIK AUN & CO.  LATEST STATUS-commence legal proceedings	ND	29.12.98	44,883.04
14	LIFTECH ENGINEERING (PG) S/B-MYPF CHEN, LEONG & COMPANY WINSTON NG & TEOH  LATEST STATUS-already pay by 4 instalments commerce 15.7.99 and the remainder is posted cheque - fully paid.	ND ND	4.11.98 30.11.99	300.00 3,505.00
15	MALAYAN BANKING BERHAD-MYPF ALBAR ZULKIFLY & YAP  LATEST STATUS-commence legal proceedings	ND	27.5.99	4,017,950.23
16	MAJLIS PEMBANGUNAN SUMBER MANUSIA-MYPF HOE & AHMAD ZAKI  LATEST STATUS-commence legal proceedings	CS	1.11.99	24,878.57
17	NEWCASTLE OFFICE EQUIPMENT & COMPUTER-MYPF DARSHAN & JAWANT CHEN, LEONG & COMPANY  LATEST STATUS-commence legal proceedings	ND ND	24.8.98 4.11.98	3,024.00 300.00
18	NEW STRAITS TIMES-MYPF CHEN, LEONG & COMPANY CREDITOR LAWYER	ND ND	7.11.98 11.7.98	300.00 3,528.00
19	NIPPON PIGMENT (M) S/B-MYPF RAFIDI DOMINIC RAMA & CO.  LATEST STATUS-winding up proceedings or court of competent	ND	26.10.99	258,097.48
20	ORNAPAER INDUSTRY (PERAK) SDN BHD S.Y.NG TAN & ASSOCIATES	ND	14.9.99	21,358.70
21	PERDANA MERCHANT BANKERS-MYPF & MYWB NIK HUSSAIN & PARTNERS	CS	8.10.99	4,000,001.00

22	RHB BANK BERHAD JB LIM & ASSOCIATES	CS	1.12.99	2,373,968.00
23	SHOPLEX CLEANING & SERVICE-MYPF DARCHAN & JASWANT CHEN, LEONG & COMPANY  LATEST STATUS-commence legal proceedings	ND	3.8.99	4,648.00
		ND	18.3.99	730.00
24	STARROIL MARKETING S/B-MYPF KHOR, ONG & COMPANY CHEN, LEONG & COMPANY  LATEST STATUS-fixed for mention	ND	22.9.99	5,800.00
		ND	7.11.98	300.00
25	SUPERKAD SERVICES S/B-MYPF YEAP & YEAP CHEN, LEONG & COMPANY  LATEST STATUS-fixed for mention	CS	4.10.99	12,843.45
		ND	4.11.98	4,000.00
26	SAPPANIE A/L KAILASAM GANESAN & RAKAN-RAKAN  LATEST STATUS-asking to attend court section	CS	3.6.99	63,309.00
27	TENAGA INSURANCE BERHAD-MYPF C.C. CHOO & CO.  LATEST STATUS-commence legal proceedings	ND	7.5.99	28,821.65
28	TEXCHEM-PACK (M) S/B-MYPF PETER HUANG & RICHARD  LATEST STATUS-CONFIRM BY CLIENT NO MORE OWING BUT THERE IS LEGAL LETTER	CS	27.8.98	13,466.60
29	TADLY INKS & GRAPHICS S/B-MYPF AXHAM, HALIM & NOR ASIAH CHEN, LEONG & COMPANY  LATEST STATUS-winding up proceeding	ND	16.9.98	904.00
		ND	4.11.98	300.00
30	TAN TRADING & AGENCY-MYPF LOO KIAN GIAP & COMPANY CHEN, LEONG & COMPANY  LATEST STATUS-commence legal proceedings	ND	11.12.98	26,167.25
		ND	4.11.98	300.00
31	VIMALA A/P SUPPIAH-MYPF K.SILA DASS & PARTNERS	ND	5.4.99	1493.17
				<u>18,620,138.02</u>

ADD: 32) Lembaga Kumpulan Wang Simpanan Pekerja [CS] 27-8-99 436,615.00

16,056,754.02

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MAN YAU PLASTIC FACTORY (M) SDN BHD  
EMPLOYEES (ALL COMMENCE LEGAL PROCEEDINGS)

NO	ISSUERS	TYPE	DATE OF ISSUES	CLAIM AMOUNT
	ASIAH BT SULAIMAN	ND	21.3.99	3,658.95
	DEVI NAIWAN BINTI HASHIM	ND	7.3.99	7,308.45
	FARIZAH BT ZAKARIA	ND	21.3.99	5,064.60
	HAMISAH BINTI AHMAD	ND	7.3.99	36,104.78
	HANUM FARIDAH BINTI OTHMAN	ND	7.3.99	10,642.60
	KUMARAN A/L ALUMALAI	ND	9.6.99	8,946.33
	LAW YEN LING	ND	7.3.99	7,059.75
	LETCHUMY A/P NINA	ND	7.3.99	15,777.76
	M.YOGESWARY A/P G.MARIAPPAN	ND	21.3.99	8,707.40
	MERYAM BINTI HAMID	ND	7.3.99	9,691.97
	MOHAMAD ZIYADIN BIN ABDUL MUTALIB	ND	21.3.99	12,354.95
	MOHD ROSHIDI B ABDUL RASHID	ND	21.3.99	2,294.50
	MUHAMMAD AZRY BIN ABDULLAH	ND	7.3.99	1,910.50
	NG BEE ENG	ND	7.3.99	10,335.25
	NOOR AZWAN BIN ABDUL AZIZ. (BUT NOV'98 SALARY ALREADY PAID-RM300.00)	ND	7.3.99	4,724.60
	NOR HAYATI BINTI MAMAT	ND	7.3.99	2,089.40
	NORAINI BINTI AWANG	ND	7.3.99	2,335.75
	NORIZAH BT.MAHAMUD	ND	21.3.99	8,970.90
	NORRANI BT.ISMAIL	ND	7.3.99	20,386.00
	PAUZIAH BT ABDUL RASHID	ND	21.3.99	5,658.85
	ROHANI BINTI CHIN	ND	7.3.99	17,185.05
	ROHANI BT.MOHD.NOOR	ND	7.3.99	10,271.50
	ROSLIZA BT.ISMAIL	ND	7.3.99	6,428.66
	ROZIAH BT.DARUS	ND	7.3.99	6,007.17
	RUSNANY BINTI S.A.MOHD.ABU BAKAR ALI	ND	7.3.99	2,050.07
	SANIYAH BT RASHID	ND	21.3.99	3,211.05
	SARINA BINTI HASIM	ND	7.3.99	5,386.65
	SHARDRILAWATI BT RONI	ND	21.3.99	5,859.65
	SITI AMINAH VANAJA BT. ABDULLAH	ND	7.3.99	15,076.01



SUHAIMI BIN AHMAD	ND	7.3.99	8,960.43
SUZAINI BT OTHMAN	ND	21.3.99	11,604.95
THANNIMALAY A/P NAINAH	ND	7.3.99	10,862.60
WAN SHARIZAN BT WAN SHAFFIE	ND	21.3.99	1,020.40
ZAINAB BINTI YAHYA	ND	7.3.99	20,489.07
ZALINAH BINTI KUNJU BABA	ND	7.3.99	2,737.80
ZURIAH BINTI DOLLAH	ND	7.3.99	2,092.95
			<b>314,067.30</b>